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Revision of Forecast for Results of Operations

ZENRIN Co., Ltd. announces the forecast for results of operations released on May 8, 2015 was revised as follows in light of recent business performance.

●Revision of Forecast for Results of Operations

Revision of Forecast Figures for Consolidated Results of Operations in First 2 Quarters of Fiscal 2016

[from April 1, 2015 to September 30, 2015]

		Net sales	Operating income	Ordinary income	Profit attributable to owners of parent	Earnings per share
		million yen	million yen	million yen	million yen	yen
Previous forecast [A]		24,700	(300)	(100)	(300)	(8.30)
Revised forecast [B]		24,730	170	420	110	3.03
Amount of increase (decrease) [B − A]		30	470	520	410	
Rate of increase (decrease)		0.1%	–	–	–	
Reference	Results for same period of previous year [First 2 quarters of fiscal 2015]	22,556	(308)	(18)	194	5.39

Reasons for Revision

Concerning the results of operations in the first 2 quarters of fiscal 2016, net sales are expected to be generally as planned. In terms of income or loss, in addition to cost reduction efforts, such factors as deferment of certain prior expenses associated with new development projects, etc. to in and after the second half of the fiscal year are expected to lead to results exceeding the previous forecast figures.

Furthermore, the forecast for results of operations in fiscal 2016 is currently under review and is scheduled to be announced at a later date.

Disclaimer: The above forecast for results of operations is prepared based on information currently available to ZENRIN Co., Ltd. as of the date of announcement of this document. Actual figures for results of operations may differ from the forecast figures due to various factors in the future.