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Name of listed company: ZENRIN Co., Ltd.  
 Representative: Zenshi Takayama  
 President and CEO  
 (Securities code: 9474)  
 Contact: Yumiko Toshima  
 Executive Officer, and Head of  
 Corporate Management Division  
 (TEL: +81-93-882-9050)

## Revision of Forecast for Results of Operations

ZENRIN Co., Ltd. announces the forecast for results of operations released on April 26, 2019 was revised as follows in light of recent business performance.

### ● Revision of Forecast for Results of Operations

Revision of Forecast Figures for Consolidated Results of Operations in First 2 Quarters of Fiscal 2020  
 [from April 1, 2019 to September 30, 2019]

		Net sales	Operating income	Ordinary income	Profit attributable to owners of parent	Earnings per share
		million yen	million yen	million yen	million yen	yen
Previous forecast [A]		27,800	0	0	0	0.00
Revised forecast [B]		26,800	(330)	(60)	(220)	(4.21)
Amount of increase (decrease) [B – A]		(1,000)	(330)	(60)	(220)	
Rate of increase (decrease)		(3.6%)	—	—	—	
Reference	Results for same period of previous year [First 2 Quarters of fiscal 2019]	28,168	738	977	587	11.16

#### Reasons for Revision

Concerning the results of operations in the first 2 quarters of fiscal 2020, net sales are expected to fall short of the previous forecast mainly due to a decrease in sales related to marketing solutions and automotive businesses. In terms of profit and loss, each profit is expected to be lower than the previous forecast due to a decrease in sales.

Furthermore, the forecast for results of operations in fiscal 2020 is currently under review and is scheduled to be announced at a later date.

Disclaimer: The above forecast for results of operations is prepared based on information currently available to ZENRIN Co., Ltd. as of the date of announcement of this document. Actual figures for results of operations may differ from the forecast figures due to various factors in the future.