



December 17, 2021

FOR IMMEDIATE RELEASE

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(Securities code: 9474)
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Notice regarding Recognition of Extraordinary Income (Gain on Sale of Investment Securities) and Revision of Forecast for Results of Operations

As announced in the "Notice regarding Sale of Investment Securities" released on December 6, 2021, ZENRIN Co., Ltd. (the "Company") decided to sell part of the equity shares of C.E.INFO SYSTEMS LIMITED ("Shares") held by the Company (such sale is hereinafter referred to as "Secondary Offering"). As the Offer Price in connection with the Secondary Offering has been determined, the Company hereby announces that it expects to recognize an extraordinary income for the third quarter of fiscal 2022.

The Company also announces the revision of the forecast for full-year consolidated results of operations which was announced on October 28, 2021.

1. Recognition of Extraordinary Income

(1) Type of Shares to be offered in the Secondary Offering	Equity shares of C.E.INFO SYSTEMS LIMITED
(2) Number of Shares to be offered in the Secondary Offering	1,369,961 Shares
(3) Company's Aggregate Offer Amount	Approximately 2,122 million yen
(4) Gain on Sale of Investment Securities	Approximately 1,949 million yen
(5) Settlement Date	December 21, 2021 (Scheduled)

2. Revision of the Forecast for Consolidated Results of Operations

Revision of the Forecast Figures for Consolidated Results of Operations for Fiscal 2022

[from April 1, 2021 to March 31, 2022]

		Net sales	Operating Income	Ordinary Income	Profit attributable to Owners of Parent	Earnings per Share
		million yen	million yen	million yen	million yen	yen
Previous forecast [A]		58,200	2,300	2,500	2,100	38.37
Revised forecast [B]		58,200	2,300	2,500	3,400	62.14
Amount of increase (decrease) [B-A]		—	—	—	1,300	
Rate of increase (decrease)		—	—	—	61.9	
Reference	Results for previous fiscal year	57,225	1,436	1,683	1,248	22.54

Reasons for Revision

The Company has revised its previously announced forecast for full-year consolidated results of operations due to above-mentioned gain on sale of investment securities (extraordinary income) expected to be recognized in the third quarter of the fiscal 2022.

Disclaimer:

The above forecast for results of operations is prepared based on information currently available to ZENRIN Co., Ltd. as of the date of announcement of this document. Actual figures for results of operations may differ from the forecast figures due to various factors in the future.