



April 25, 2025

FOR IMMEDIATE RELEASE

Name of listed company: ZENRIN Co., Ltd.

Representative: Michio Takegawa

President and CEO

Representative Director

(Securities code: 9474 Stock exchange listings:

Tokyo and Fukuoka)

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Director, Senior Executive

Officer and Head of Corporate

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Notice Regarding Termination of the Shareholder Benefits Program

ZENRIN Co., Ltd. (hereafter "ZENRIN"), hereby announces at a meeting the board of directors meeting held on April 25, 2025, regarding terminate its shareholder benefits program. Details are as follows:

1. Reconsideration of shareholder returns and termination of the shareholder benefit program

ZENRIN has been implementing a shareholder benefit program since 2015, with the aim of increasing the medium- to long-term investment attractiveness of the Company's shares by providing shareholders with a better understanding of the ZENRIN Group's products and services.

However, after careful consideration with a view to achieving a fairer return of profits, ZENRIN has decided to terminate the shareholder benefit program with the last shareholder benefit with a record date at the end of March 2025. In addition, based on new medium- to long-term management plan 'ZGP2030', which was disclosed today, ZENRIN will pay a stable and continuous dividends, with DOE of 5% or higher, aims to achieve a total return ratio of 100% over the five-year cumulative period of ZGP2030 through flexible share buy-backs and other actions.

ZENRIN will continue to work on improving the corporate value. Appreciates the understanding of shareholders in this matter.

2. Schedule for termination of the shareholder benefits program

The shareholder benefit program will be terminated with the shareholder benefit with a record date of March 31, 2025. Please note that benefits will not be distributed to shareholders of record as of March 31, 2026.

[Reference] Changes in dividend (yen per share)

	FY2022	FY2023	FY2024	FY2025	FY2026 (forecast)
End of the second quarter	12.5	13.5	13.5	15.0	21.0
Year-end	13.5	13.5	15.0	20.0 (forecast*)	21.0
Total	26.0	27.0	28.5	35.0	42.0

*Please note: The year-end dividend for FY2025 will be resolved at the 65th ordinary general meeting of shareholders of ZENRIN that is scheduled to be held on June 20, 2025.