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# Financial Summary for the First Quarter of Fiscal 2027
# [Japanese GAAP] [Consolidated]

July 29, 2026


| | | | |
|---|---|---|---|
| Name of listed company | ZENRIN CO., LTD. | | Stock exchange listings: Tokyo and Fukuoka |
| Securities code 9474 | URL https://www.zenrin.co.jp/ | | |
| Representative [Title] | President and CEO<br>Representative Director | [Name] Michio Takegawa | |
| Contact [Title] | Director of the Board<br>Senior Executive Officer and<br>Head of Corporate Management Division | [Name] Yumiko Toshima | TEL +81-93-882-9050 |


Scheduled date of commencement of dividend payments: ―

Preparation of supplementary explanatory materials on financial results: Yes

Holding of financial results briefing: None

(Amounts are rounded down to the nearest million yen)

## 1. Consolidated Results of Operations in the First Quarter of Fiscal 2027

***ZENRIN's First Quarter of fiscal 2027 is the period from April 1, 2026 to June 30, 2026***.

### (1) Consolidated Business Performance [cumulative]

(Percentages represent changes year-on-year)

| | Net sales | | Operating profit | | Ordinary profit | | Profit attributable to owners of parent | |
|---|---|---|---|---|---|---|---|---|
| | million yen | % | million yen | % | million yen | % | million yen | % |
| The first quarter of fiscal 2027 | 13,726 | (3.3) | (1,011) | ― | (871) | ― | (241) | ― |
| The first quarter of fiscal 2026 | 14,191 | 0.4 | (305) | ― | (58) | ― | (117) | ― |

[Note] Comprehensive income
The first quarter of fiscal 2027: 232 million yen [ ―%]
The first quarter of fiscal 2026: (140) million yen [ ―%]

| | Earnings per share | Diluted earnings per share |
|---|---|---|
| | yen | yen |
| The first quarter of fiscal 2027 | (4.52) | ― |
| The first quarter of fiscal 2026 | (2.21) | ― |

### (2) Consolidated Financial Position

| | Total assets | Net assets | Ratio of equity to total assets |
|---|---|---|---|
| | million yen | million yen | % |
| As of June 30, 2026 | 70,268 | 48,142 | 68.3 |
| As of March 31, 2026 | 72,014 | 48,903 | 67.9 |

[Reference] Equity
As of June 30, 2026: 48,011 million yen
As of March 31, 2026: 48,897 million yen

## 2. Dividends

| | Annual dividend | | | | |
|---|---|---|---|---|---|
| | First quarter-end | Second quarter-end | Third quarter-end | Year-end | Total |
| | yen | yen | yen | yen | yen |
| Fiscal 2026 | ― | 21.00 | ― | 21.00 | 42.00 |
| Fiscal 2027 | ― | | | | |
| Fiscal 2027 [forecast] | | 21.00 | ― | 21.00 | 42.00 |

[Note] Revision from most recently announced forecast for dividends: None

## 3. Forecast for Consolidated Results of Operations in Fiscal 2027

***ZENRIN's fiscal 2027 is the period from April 1, 2026 to March 31, 2027.***

(Percentages represent changes year on year)

| | Net sales | | Operating profit | | Ordinary profit | | Profit attributable to owners of parent | | Earnings per share |
|---|---|---|---|---|---|---|---|---|---|
| | million yen | % | million yen | % | million yen | % | million yen | % | yen |
| Fiscal year | 66,000 | 2.7 | 3,600 | 2.8 | 3,900 | 0.9 | 2,500 | (8.7) | 46.83 |

[Note] Revision from most recently announced forecast for results of operations: None

* Notes

(1) Significant changes in the scope of consolidation during the period: Yes
Newly included: 1 company (Will Smart Co.,LTD.)

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
(ii) Changes in accounting policies due to other reasons: None
(iii) Changes in accounting estimates: None
(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

| | |
|---|---|
| The first quarter of fiscal 2027 | 57,301,365 shares |
| Fiscal 2026 | 57,301,365 shares |

(ii) Number of treasury shares at the end of the period

| | |
|---|---|
| The first quarter of fiscal 2027 | 3,912,686 shares |
| Fiscal 2026 | 3,914,793 shares |

(iii) Average number of shares outstanding during the period

| | |
|---|---|
| The first quarter of fiscal 2027 | 53,386,658 shares |
| The first quarter of fiscal 2026 | 53,377,633 shares |

[Note] The number of treasury shares at the end of the period includes the Company's shares held by Custody Bank of Japan, Ltd. (Trust Account E) as trust assets of the "Board Benefit Trust (BBT)" and the "Employee Stock Ownership Plan (J-ESOP)" (288,395 shares for the first quarter of Fiscal 2027, 290,695 shares for Fiscal 2026). In addition, the Company's shares held by Custody Bank of Japan, Ltd. (Trust Account E) are included in the treasury shares deducted in the calculation of the average number of shares outstanding during the period (290,543 shares for the first quarter of Fiscal 2027, 300,036 shares for the first quarter of Fiscal 2026).

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

(Caution Concerning Forward-Looking Statements)

Financial results forecasts and other forward-looking statements contained herein are based on information available as of this report’s publication and certain assumptions that are deemed reasonable, and these forecasts are not guarantees of future performance. Actual results may differ significantly due to various factors. For the assumptions underlying the forecasts herein and cautionary notes on the use of these financial results forecasts, please refer to “1. Analysis of Business Performance (3) Explanation of Forecast for Consolidated Results of Operations and Other Forward-Looking Statements” on page 2 of the Attachment.

(How to obtain supplementary explanatory materials on financial results)

Supplementary explanatory materials on financial results will be posted on our website on July 29, 2026.

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# ATTACHMENT

## 1. Analysis of Business Performance

### (1) Overview of Business Performance for the First Quarter of Fiscal 2027

During the first quarter of Fiscal 2027 (from April 1, 2026 to June 30, 2026), the Japanese economy experienced a moderate recovery trend, supported by improvements in employment and income environment. However, the outlook remains uncertain due to the persistent rising prices as well as other factors such as the direction of trade policy in major countries and prolonged geopolitical risks, including the situation in the Middle East, which are affecting the financial and capital markets.

In this environment, net sales amounted to 13,726 million yen (a decrease of 465 million yen, or down 3.3% compared to the same period of the previous fiscal year), mainly due to a reactionary decrease in sales of residential map data recorded in the Public Solution-related business in the same period of the previous fiscal year, along with a decrease in sales of data for in-car navigation systems in the Mobility Solution-related business.

In terms of profit and loss, due to factors such as a decrease in revenue and increased expenses, including service platform operation costs and investments for precision enhancement of map databases, operating loss was 1,011 million yen (a deterioration of 705 million yen compared to the same period of the previous fiscal year), and ordinary loss was 871 million yen (a deterioration of 812 million yen compared to the same period of the previous fiscal year). Additionally, due to the recording of extraordinary income, including gain on step acquisitions and gain on sale of investment securities, loss attributable to owners of parent was 241 million yen (a deterioration of 123 million yen compared to the same period of the previous fiscal year).

It should be noted that while fixed costs, such as map database development expenses, are incurred throughout the year, expenses generally precede net sales due to the strong seasonal nature of net sales, which tend to be concentrated during the fourth quarter.

Information by business segment is omitted because the ZENRIN Group's reportable segment is a single segment.

### (2) Overview of Financial Position for the First Quarter of Fiscal 2027

Total assets at the end of the first quarter of Fiscal 2027 amounted to 70,268 million yen (decreased 1,746 million yen, or down 2.4%, compared to the end of the previous fiscal year), mainly reflecting a decrease in notes and accounts receivable - trade, and contract assets due to seasonal fluctuations and other factors.

Liabilities amounted to 22,125 million yen (decreased 985 million yen, or down 4.3%, compared to the end of the previous fiscal year). While advances received increased, income taxes payable decreased due to the payment of income taxes, and accounts payable - trade decreased due to seasonal fluctuations and other factors.

Net assets amounted to 48,142 million yen (decreased 760 million yen, or down 1.6%, compared to the end of the previous fiscal year), mainly reflecting the recording of loss attributable to owners of parent and a decrease in retained earnings due to dividends of surplus.

As a result, the ratio of equity to total assets at the end of the first quarter of Fiscal 2027 was 68.3% (up 0.4 points compared to the end of the previous fiscal year).

### (3) Explanation of Forecast for Consolidated Results of Operations and Other Forward-Looking Statements

The full-year forecast for the results of operations for Fiscal 2027 remains unchanged from the forecast announced on April 27, 2026.

# 2. Quarterly Consolidated Financial Statements

## (1) Quarterly Consolidated Balance Sheet

[Unit: million yen]

| | As of March 31, 2026 | As of June 30, 2026 |
|---|---|---|
| Assets | | |
| Current assets | | |
| Cash and deposits | 11,541 | 11,857 |
| Notes and accounts receivable - trade, and contract assets | 12,326 | 7,594 |
| Electronically recorded monetary claims - operating | 46 | 48 |
| Securities | 7 | 7 |
| Merchandise and finished goods | 832 | 915 |
| Work in process | 342 | 654 |
| Raw materials and supplies | 93 | 110 |
| Other | 1,724 | 2,277 |
| Allowance for doubtful accounts | (5) | (2) |
| Total current assets | 26,911 | 23,464 |
| Non-current assets | | |
| Property, plant and equipment | 12,070 | 12,298 |
| Intangible assets | | |
| Goodwill | 994 | 1,674 |
| Software | 10,719 | 12,202 |
| Other | 3,457 | 2,098 |
| Total intangible assets | 15,171 | 15,975 |
| Investments and other assets | | |
| Investment securities | 10,975 | 11,689 |
| Other | 6,986 | 6,940 |
| Allowance for doubtful accounts | (101) | (100) |
| Total investments and other assets | 17,861 | 18,530 |
| Total non-current assets | 45,103 | 46,804 |
| Total assets | 72,014 | 70,268 |

[Unit: million yen]

| | As of March 31, 2026 | As of June 30, 2026 |
|---|---|---|
| Liabilities | | |
| Current liabilities | | |
| Accounts payable - trade | 2,428 | 1,750 |
| Short-term borrowings | 1,549 | 1,277 |
| Income taxes payable | 750 | 130 |
| Advances received | 8,573 | 9,956 |
| Provision for bonuses for directors (and other officers) | 105 | 14 |
| Asset retirement obligations | 0 | ― |
| Other | 8,018 | 7,567 |
| Total current liabilities | 21,427 | 20,696 |
| Non-current liabilities | | |
| Long-term borrowings | 390 | 295 |
| Provision for retirement benefits for directors (and other officers) | 100 | 77 |
| Provision for share awards for directors (and other officers) | 70 | 58 |
| Retirement benefit liability | 213 | 213 |
| Asset retirement obligations | 59 | 59 |
| Other | 850 | 724 |
| Total non-current liabilities | 1,684 | 1,429 |
| Total liabilities | 23,111 | 22,125 |
| Net assets | | |
| Shareholders' equity | | |
| Share capital | 6,557 | 6,557 |
| Capital surplus | 12,567 | 12,567 |
| Retained earnings | 29,989 | 28,620 |
| Treasury shares | (4,789) | (4,786) |
| Total shareholders' equity | 44,324 | 42,959 |
| Accumulated other comprehensive income | | |
| Valuation difference on available-for-sale securities | 3,426 | 3,940 |
| Foreign currency translation adjustment | 191 | 195 |
| Remeasurements of defined benefit plans | 954 | 916 |
| Total accumulated other comprehensive income | 4,572 | 5,051 |
| Non-controlling interests | 5 | 131 |
| Total net assets | 48,903 | 48,142 |
| Total liabilities and net assets | 72,014 | 70,268 |

## (2) Quarterly Consolidated Statement of Income and Quarterly Consolidated Statement of Comprehensive Income

***Quarterly Consolidated Statement of Income [cumulative]***

[Unit: million yen]

| | Three months ended June 30, 2025 | Three months ended June 30, 2026 |
|---|---|---|
| Net sales | 14,191 | 13,726 |
| Cost of sales | 8,739 | 8,967 |
| Gross profit | 5,452 | 4,759 |
| Selling, general and administrative expenses | | |
| Personnel expenses | 3,344 | 3,352 |
| Provision for bonuses for directors (and other officers) | 13 | 11 |
| Retirement benefit expenses | 78 | 72 |
| Other | 2,320 | 2,334 |
| Total selling, general and administrative expenses | 5,757 | 5,770 |
| Operating loss | (305) | (1,011) |
| Non-operating income | | |
| Interest income | 1 | 0 |
| Dividend income | 225 | 61 |
| Share of profit of entities accounted for using equity method | ― | 70 |
| Other | 70 | 55 |
| Total non-operating income | 296 | 188 |
| Non-operating expenses | | |
| Interest expenses | 4 | 4 |
| Share of loss of entities accounted for using equity method | 43 | ― |
| Foreign exchange losses | ― | 38 |
| Other | 2 | 5 |
| Total non-operating expenses | 50 | 48 |
| Ordinary loss | (58) | (871) |
| Extraordinary income | | |
| Gain on sale of non-current assets | 0 | 0 |
| Gain on sale of investment securities | ― | 123 |
| Gain on step acquisitions | ― | 394 |
| Gain on change in equity | 2 | ― |
| Total extraordinary income | 2 | 518 |
| Extraordinary losses | | |
| Loss on sale and retirement of non-current assets | 3 | 3 |
| Other | ― | 0 |
| Total extraordinary losses | 3 | 4 |
| Loss before income taxes | (60) | (356) |
| Income taxes - current | 84 | 146 |
| Income taxes - deferred | (23) | (256) |
| Total income taxes | 60 | (110) |
| Loss | (120) | (246) |
| Loss attributable to non-controlling interests | (2) | (5) |
| Loss attributable to owners of parent | (117) | (241) |

***Quarterly Consolidated Statement of Comprehensive Income [cumulative]***

[Unit: million yen]

| | Three months ended June 30, 2025 | Three months ended June 30, 2026 |
|---|---|---|
| Loss | (120) | (246) |
| Other comprehensive income | | |
| Valuation difference on available-for-sale securities | 37 | 513 |
| Foreign currency translation adjustment | (31) | 3 |
| Remeasurements of defined benefit plans, net of tax | (26) | (38) |
| Total other comprehensive income | (20) | 478 |
| Comprehensive income | (140) | 232 |
| Comprehensive income attributable to | | |
| Owners of parent | (137) | 237 |
| Non-controlling interests | (2) | (5) |

## (3) Notes to Quarterly Consolidated Financial Statements

***Notes on Segment Information, etc.***

As the ZENRIN Group has a single segment "Map and Location Data Services Business", segment information is omitted.

***Notes in the Event of Material Change in the Amount of Shareholders' Equity***

Not applicable.

***Notes on the Going Concern Assumption***

Not applicable.

***Notes on Quarterly Consolidated Statement of Cash Flows***

A quarterly consolidated statement of cash flows for the first quarter of fiscal 2027 has not been prepared. Depreciation (including amortization of intangible assets other than goodwill) and amortization of goodwill for the first quarter of consolidated fiscal year are as follows:

| | Three months ended June 30, 2025 | Three months ended June 30, 2026 |
|---|---|---|
| Depreciation | 1,408 million yen | 1,384 million yen |
| Amortization of goodwill | 16 million yen | 64 million yen |

## 3. Other

***Sales Turnover based on Business Categories under the Medium- to Long-Term Business Plan ZGP2030***

| Business Category | Three months ended June 30, 2025 | Three months ended June 30, 2026 | Amount of increase (decrease) | Rate of increase (decrease) | Details |
|---|---|---|---|---|---|
| | million yen | million yen | million yen | % | |
| Product Solution | 3,302 | 3,355 | 52 | 1.6 | Provide highly versatile services and products, such as residential map data, for corporate customers. |
| Marketing Solution | 1,528 | 1,639 | 111 | 7.3 | Provide a total service that standardizes the whole set of marketing measures, including research, analysis, planning, production, sales promotion, and effectiveness validation. |
| Public Solution | 1,859 | 1,547 | (312) | (16.8) | Provide central government ministries and agencies and local governments with services to support the digitalization of their internal operations and their efforts to improve civil services. |
| Infrastructure Solution | 3,846 | 3,806 | (39) | (1.0) | Provide a total location information solution optimized to the value chain of each industry. |
| Mobility Solution | 3,655 | 3,377 | (277) | (7.6) | Provide mobility-related spatial information and services to automobile-related companies. |
| Total | 14,191 | 13,726 | (465) | (3.3) | |