



January 29, 2018

FOR IMMEDIATE RELEASE

Name of listed company: ZENRIN Co., Ltd.
 Representative: Zenshi Takayama
 President and CEO
 (Securities code: 9474)
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**Notice of Stock Split
 and Partial Amendment to the Articles of Incorporation in Relation to the Stock Split**

ZENRIN Co., Ltd. (hereinafter to as the “the Company”) at the meeting of its Board of Directors held on January 29, 2018, passed a resolution to implement a stock split and partially amend the Articles of Incorporation in relation to the stock split, as described below:

1. Purpose of the Stock Split

The purpose of the stock split is to raise the liquidity of the Company’s stock and expand the investor base by reducing the Company’s stock price per investment unit and providing an environment conducive to investments.

2. Outline of the Stock Split

(1) Method of the stock split

Each share of common stock owned by shareholders listed or recorded in the closing register of shareholders on the record date of Saturday, March 31, 2018 (effectively Friday, March 30, 2018, as March 31, 2018 is a holiday for the administrator of the shareholder register) will be split into 1.5 shares.

(2) Number of shares to be increased by the stock split

Total number of issued shares prior to the stock split	38,200,910 shares
The number of shares to be increased by the stock split	19,100,455 shares
Total number of issued shares after the stock split	57,301,365 shares
Total number of authorized shares after the stock split	201,000,000 shares

(3) Schedule of the stock split

Public notice of record date	Monday, March 12, 2018
Record date	Saturday, March 31, 2018
Effective date	Sunday, April 1, 2018

(4) Other

(i) No changes will be made to the amount of capital stock in connection with this stock split.

(ii) In terms of fractional shares arising as a result of the stock split, the Company will dispose of all such shares and reimburse the proceeds therefrom to the former holders of such fractional shares in the amounts proportional to their holdings. Payment will be made by aggregating such amount to the payment of the year-end dividends scheduled in June.

- (iii) Shareholders may request the repurchase of fractional shares by the Company (Sales of fractional shares to the Company) or the additional purchase of fractional shares (Purchase of fractional shares from the Company). For details on these proceedings, please direct your inquiries to the securities firm with which you deal.
- (iv) As the stock split will become effective Sunday, April 1, 2018, year-end dividends and the shareholder benefits program for the fiscal year ending March 31, 2018, based on the record date of Saturday, March 31, 2018, will apply to the number of shares prior to the stock split. Furthermore, the year-end dividend will be 17.50 yen per share, as initially forecasted, and there will be no changes to the year-end dividends forecast as a result of this stock split.

3. Partial Amendment to the Articles of Incorporation in Relation to the Stock Split

(1) Reason for the amendment

In conjunction with this stock split, the Company, pursuant to Article 184, Paragraph 2 of the Companies Act, will amend Article 6 (Total Number of Authorized Shares and Total Number of Authorized Preferred Shares) of its Articles of Incorporation, effective Sunday, April 1, 2018.

(2) Details of the amendment

The details of the amendment are as follows:

The statements of articles in the current Articles of Incorporation that are not subject to the amendment have been omitted.

(Changes have been underlined)

Before the amendment	After the amendment
(Total Number of Authorized Shares and Total Number of Authorized Preferred Shares) Article 6 The total number of shares authorized to be issued by the Company shall be <u>134,000</u> thousand shares and the total number of shares of each class authorized to be issued by the Company shall be as follows: Common shares: <u>134,000</u> thousand shares Class 1 preferred shares: <u>67,000</u> thousand shares	(Total Number of Authorized Shares and Total Number of Authorized Preferred Shares) Article 6 The total number of shares authorized to be issued by the Company shall be <u>201,000</u> thousand shares and the total number of shares of each class authorized to be issued by the Company shall be as follows: Common shares: <u>201,000</u> thousand shares Class 1 preferred shares: <u>100,500</u> thousand shares

(3) Schedule of the amendment

Resolution of the meeting of the Board of Directors	Monday, January 29, 2018
Effective date	Sunday, April 1, 2018